

## **ASSOCIATION LITHUANIAN SOCIAL INNOVATION CLUSTER**

### **DESCRIPTION OF THE PROCEDURE FOR DETERMINING ENTRANCE AND ANNUAL MEMBERSHIP FEE**

#### **I. GENERAL PROVISIONS**

1. Association Lithuanian Social Innovation Cluster (hereinafter – LSIC Association). Description of the procedure for determining and payment the of the entrance fee and membership fee (hereinafter – Description) establishes the amount of entrance fee and annual membership fee for new LSIC Association members, determines the procedure and terms of payment.

#### **II. ENTRANCE FEE AMOUNT AND PAYMENT PROCEDURE**

2. The entrance fee for entering as a member of LSIC is 200 (two hundred) euro

3. A natural person wishing to become a member of the LSIC Association shall submit an application form to the Director of LSIC Association.

4. A legal entity wishing to become a member of the LSIC Association shall submit an application to the Director of the LSIC Association.

5. The entrance fee of a member of the LSIC Association shall be paid into the current bank account of the LSIC Association within 1 month from the date of submission of the application.

6. Regarding the payment of the entrance fee, the director of the LSIC Association or his/her authorized person shall add a new member of the LSIC Association to the list of members, which shall be published on the LSIC Association's website.

7. From the moment of payment of the entrance fee, a natural or legal person is considered to be a member of the LSIC Association having all the rights and obligations of a member.

8. Members of the LSIC Association may, at their request, also make additional monetary contributions by transferring them to the current bank account of the LSIC Association.

#### **III. ANNUAL MEMBERSHIP FEE AMOUNT AND PAYMENT PROCEDURE**

9. The annual membership fee for members of LSIC association is 200 (two hundred) euro for Non-Governmental Organizations, research and study institutions and enterprises operating for up to three years; 400 (four hundred) euro for enterprises operating for more than three years.

10. The annual membership fee for members of LSIC Association shall be paid annually to the current bank account of the LSIC Association by 1 February.

11. The director of LSIC or his/her authorized person shall inform the members who have not paid the annual membership fee in time by the chosen means of communication (telephone, e-mail) and remind them of the obligation to pay this fee and indicate the payment deadline of 14 calendar days.

12. When the annual membership fee is paid, the LSIC Director or his/her authorized person shall update the list of members of LSIC Association.

13. Members that do not pay the annual membership fee shall be removed from the list of members of the LSIC Association.

#### **IV. FINAL PROVISIONS**

14. Monetary contributions and annual membership fees paid shall not be refunded to members who have resigned or been expelled from the LSIC Association in accordance with the procedure established by the laws of the Republic of Lithuania.

APPROVED

10 November 2020

By the order Nr. ĮSAK-02

of the director of the Lithuanian Social Innovation

Cluster Association

UPDATED

30 September 2021

By the order Nr. ĮSAK-03

of the director of the Lithuanian Social Innovation

Cluster Association

---